



**CONFIDENTIAL
MATERIAL
IN COMM FILE**

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March 27, 2015

Via Hand Delivery and Electronic Mail

Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, New Hampshire 03301-2429

ORIGINAL	
N.H.P.U.C. Case No.	DE 15-010
Exhibit No.	7
Witness	
DO NOT REMOVE FROM FILE	

Re: DE 15-010: Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities - Default Service Rates for the Period May 1, 2015 to October 31, 2015 for both the Large Customer Group and the Small Customer Group

Dear Ms. Howland:

I enclose for filing one redacted and seven confidential copies of the record request made at the March 26, 2015 hearing in the above-captioned docket, for which Exhibit 7 was reserved. Exhibit 7 includes revised page 104 (Schedule JDW-3) from the Company's March 23, 2015 filing, and a recalculation of the proposed rates taking into account recovery of an RPS under collection. The Company has Bates numbered Exhibit 7, which includes pages 1 through 24.

The revised page 104 now reflects a comparison of final bid prices to wholesale electric futures prices. This revision results in a minor change to the percent reduction to the rate for the Small Customer Group as was reflected on the original page 104 (from 22.0% to 22.1%). Based on the small magnitude of this change, Mr. Warshaw has concluded that no revision to his testimony is necessary.

The Company has also recalculated the proposed rates to include the RPS under collection of \$816,498.12. As shown on the attached Schedule HMT-2, the proposed Small Customer Class rate would increase by 0.137¢ per kilowatt-hour (from 6.926¢ per kWh to 7.063¢ per kWh) if the Company were to recover the RPS under collection as of May 1, 2015. Assuming recovery of this amount, the revised rate is still well below the currently-effective rate of 15.487¢, resulting in an average residential bill decrease of \$46.03 per month as of May 1, 2015.

Rates for the Large Customer Group would be as follows:

May 2015	5.973¢
June 2015	6.683¢
July 2015	7.808¢
August 2015	7.084¢
September 2015	6.719¢
October 2015	7.102¢

LINKED

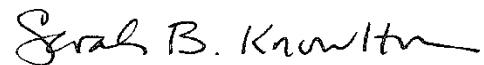
Debra A. Howland

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Thank you for your assistance with this matter. Please do not hesitate to contact me should you have any questions.

Very truly yours,

A handwritten signature in black ink that reads "Sarah B. Knowlton". The signature is written in a cursive style with a long, sweeping underline.

Sarah B. Knowlton

Enclosures

cc: Service List